

GUJARAT TECHNOLOGICAL UNIVERSITY

MAM (MASTERS IN APPLIED MANAGEMENT) DUAL DEGREE PROGRAMME

Year – II (Semester – III) (W.E.F. JULY 2013)

Subject Code: 4130504

Subject Name: Elements of Direct and Indirect taxes

1. Course Objectives:

1. To provide working knowledge of framework of taxation system in India.
2. To provide thorough knowledge of various concepts and their application relating to direct and indirect taxes with a view to integrating the relevance of these with financial planning and management decisions.

2. Course Duration: The course duration is of 50 sessions of 60 minutes each, i.e. 50 hours.

3. Course Contents:

MODULE NO.	MODULE CONTENT	NO. OF SESSIONS	MARKS (70 EXTERNAL EXAM)
I	Basic Concepts Assessee, Assessment Year, Annual Value, Business, Capital Assets, Income, Person, Previous Year, Transfer, Scope of Total Income, Residential Status	10	14
II	Heads of Income Salary, Income from House Properties, Profit and Gain Business, Capital Gain, Income from Other Sources, Exclusion from Total Income, Exclusion related to specified heads to be covered with relevant head, eg. Salary Business Income, Capital Gain, Income from Other Sources - Deduction from Total Income under S 80C, 80CCC, S80D, S80DD, S80E - Compration of Total income for Individual	10	14
III	Indirect tax – service tax basic concepts Taxable Service, Input Service, Output Service, Provision Related to some important services, Practicing Chartered Accountants, Business Auxiliary, Commercial Training & Coaching, Courier Services, Valuation of Taxable Service, Service Tax and Cess Payable, E VAT Credit related to Service Tax(Only Basic Principles), Registration & Returns	10	14

IV	Direct Tax - Indirect Tax – MV – VI Definitions Section 2 (4) Business, 2 (8) Dealers, 2 (12) Goods, 2 (13) Importer, 2 (15) Manufacture, 2 (20) Purchase Price, 2 (22) Resale, 2 (24) Sales, 2 (25) Sales Price, 2 (27) Service, 2 (33) Turnover of Sales	10	14
V	Incidence of Levy of Tax, Sec 3 Incidence of Tax, Sec 4 Tax Payable, Sec 5 Tax Not Leviable on Certain Goods, Sec 6 Levy of Sales Tax on goods specified in schedule, Sec 7 Rate of tax on Packing Material, Sec 8 Certain Sale & Purchase Not Liable for Tax, Payment of Tax and Recovery, Section 12 Composition of Tax, Set Off Refund etc.	10	14

4. Teaching Methods:

The course will use the following pedagogical tools:

- Lectures
- Role plays
- Case discussion.
- Projects/ Assignments/ Quizzes/ Class participation etc

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following Elements:

A	Projects/ Assignments/ Quizzes/ Class participation etc.	Weightage 20% (Internal Assessment- 20 Marks)
B	Two Internal Examinations	Weightage 10 % (Internal Assessment-10 Marks)
C	End –Semester Examination	Weightage 70% (External Assessment-70 Marks)

6. Reference Books:

- Modern Law Publications**, 8, Hastings Road (near High Court) Allahabad-211001, Tax planning under Direct [Taxes](#), Acharya Shuklenra & M.G. Gurtha
- Tata MacGraw Hill Publishing Co. (P) Ltd.**, New Delhi, [Corporate Tax](#) Planning, E.A. Srinivas
- Orient Law House**, Post Box No. 1094, Opp. High Court, Allahabad – 211 101, Corporate Taxation – A Hand Book, H.P. Ranina
- Bharat Law House Pvt. Ltd.**, T – 1/95, Mangolpuri Industrial Area, Phase – I, New Delhi – 110083, Systematic Approach to [Income Tax](#) and Sales Tax, Girish Ahuja & Ravi Gupta
- Taxmann Publications**, New Delhi, Indirect Taxes - Law and Practice, V.S. Datey
- Sultan Chand & Sons**, New Delhi, Indirect Taxes, V. Balachandran
- Ashoda publications**, 52, Subash Nagar, Opp. B.N. College, Udaipur – 313 001, Central Excise and Customs, Harshad C. Chowdhry